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For Immediate Release...

**ANDAZ WALL STREET BRINGS SIMPLE SOPHISTICATION TO
MANHATTAN'S FINANCIAL DISTRICT IN MID-2009**

CHICAGO (November 20, 2008) -- **Hyatt Hotels & Resorts** announces the mid-2009 opening of **Andaz Wall Street**, the third hotel in the **Andaz** collection and second property in North America. **Andaz Wall Street** will incorporate indulgent touches, warm service and exceptional experiences in an intimate environment that reflects the unique qualities of the Wall Street community. In a building soaring 42 stories above lower Manhattan, **Andaz Wall Street** will be a part of a mixed-use hotel/residence in New York's famed financial district. Anchoring the development, the 253-room hotel will be located in the lower portion of the building, and the top 24 floors will comprise the residences.

The award-winning architectural design firm, The Rockwell Group, has been engaged to develop the interiors and public spaces for both the hotel and residences in a way that celebrates contemporary simplicity through the use of natural materials and textures.

The **Andaz Lounge** will serve as a communal living room - where lounge meets library meets light-fare bar. Large windows opening onto the landscaped park between Pearl and Water Streets will encase the lounge, which will offer light menu that evolves throughout the day. Large communal tables will provide a comfortable spot for a quick read of the morning paper, or a glass of wine with friends before going out. A rich palette of natural materials, such as cerused oak, end grain bamboo and veined stone will create a luminous ambiance in the room. A metal and glass staircase with a continuous ribbon of blackened steel and stone will float through the central space of the hotel connecting the lounge with the spa, bar, second floor restaurant and cellar banquet spaces.

One of the only free-standing buildings in the neighborhood with 360 degree views, **Andaz Wall Street** will be full of light with seven-foot windows, 10-foot ceilings, and impressive square footage. The simple, yet comfortable guest rooms will feature dark stained oak floors, textured walls, and bleached wood accents. Adjacent to windows, built-in soaking tubs will open into the bedroom in A1 King rooms. In addition, these rooms will highlight a customized personal "valet," an innovation that incorporates elements of a mini-bar, closet, and full-height mirror into one rotating unit.

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Andaz Wall Street

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Andaz Wall Street will offer an array of amenities, including: a contemporary take on a traditional Wall Street bar; a 3,550 square foot restaurant, featuring an elegant, farm-fresh, simple cuisine; a spa and fitness facility; and the **Andaz** studios, 3,750 square feet of interactive, residential style meeting space.

Andaz Wall Street's prime location at the corner of Wall and Water streets, places it at the epicenter of the Financial District, one of New York City's fastest growing residential neighborhoods, and home to luxury retailers, parks and fine dining. The property is being developed by The Hakimian Organization along with partners, Peykar Brothers Realty & Gorjian Properties.

About Andaz

Global in scale while local in perspective, **Andaz** delivers an innovative hospitality experience blending personal preferences with attentive and uncomplicated service. This unique collection of hotels reflects the personality of each locale, and is dedicated to creating natural and vibrant living spaces where travelers can indulge in their own personal sense of comfort and style. The first property, **Andaz Liverpool Street**, in London launched November 2007. Subsequent property openings scheduled include **Andaz West Hollywood**, **Andaz Wall Street**, **Andaz Fifth Avenue** (all in 2009) and **Andaz Austin** (autumn 2010). For more information, log on to www.andaz.com.

About Global Hyatt Corporation

Global Hyatt Corporation, headquartered in Chicago, is one of the world's premier hotel companies. The hotels owned, operated, managed or franchised by its subsidiaries provide authentic hospitality to guests in 45 countries through a passionate commitment to personalized service, cultural relevance, and the environment. Global Hyatt subsidiaries own, operate, manage or franchise more than 365 hotels and resorts worldwide under the **Hyatt®**, **Hyatt Regency®**, **Hyatt Resorts™**, **Grand Hyatt®**, **Park Hyatt®**, **Hyatt Place®**, **Hyatt Summerfield Suites®** and **Andaz™** brands with additional properties under development on five continents. **Global Hyatt Corporation** is also the owner of **Hyatt Vacation Ownership, Inc.**, operator of **Hyatt Vacation Club®**. The success of Global Hyatt is driven by the commitment and energy of the thousands of men and women around the world who provide exceptional service to hotel guests. From the U.S. and Canada, reservations for any Hyatt hotel worldwide may be obtained by calling 1-800-233-1234 or visiting www.hyatt.com.

Developer

The Hakimian Organization

The Hakimian Organization is a vertically integrated real estate company that builds, owns, builds and manages residential and commercial properties throughout the New York metropolitan area. By selecting projects carefully, planning and building meticulously and managing creatively, the company has established a formidable array of full service capabilities. In addition to 75 Wall Street, current Hakimian Organization projects under development include: **30 West 18th Street**, a block-through luxury rental project which includes two separate buildings in the historic Flatiron district; **636 Eleventh Avenue**, a 530,000 sq. ft commercial building in the emerging Clinton neighborhood that occupies the entire block-front between West 46th and 47th; and **The Tuscany Estates**, a gated community of 30 high-end mini-mansions in the prestigious Dix Hills neighborhood of Long Island.

Architect

Rockwell Group

Rockwell Group is an award winning, cross-disciplinary 200-person architecture and design firm specializing in cultural, hospitality, retail, product, and set design. Founded in 1984 in New York by David Rockwell, the firm crafts a unique narrative and an immersive environment for each project. Rockwell's interest in theater has informed much of the firm's work, which ranges from the W Hotel, W Union Square Hotel, and Adour Alain Ducasse at The St. Regis New York; Hall of Fragments, the entrance installation to the 2008 Venice Architecture Biennale; interior work and brand conceptualization for the new JetBlue terminal at New York's John F. Kennedy International Airport; the Children's Hospital at Montefiore in the Bronx; the Kodak Theatre in Los Angeles; Nobu restaurants worldwide; and groundbreaking set designs for Broadway productions of "Hairspray" and "Dirty Rotten Scoundrels." Rockwell Group is currently at work on Canyon Ranch Living, the Elinor Bunin-Munroe Film Center at Lincoln Center, the Walt Disney Family Museum in San Francisco, and the Imagination Playground initiative. David Rockwell is the 2008 recipient of the Smithsonian's Cooper-Hewitt, National Design Museum's National Design Award for Interior Design.

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